



Urban Affairs Coalition

## **Youth Financial Education Workshops**

Urban Affairs Coalition's Community & Economic Development (CED) Department offers a variety of financial education workshops to help families, students, and businesses better manage their finances. Professional financial educators will be present at workshops to teach practical ways to manage all aspects of personal finances.

### **Our Mission for Youth Financial Education Workshops**

To provide young people with practical and important financial skills that they can apply to real life situations in an engaging atmosphere, surrounded by their peers.

### **What Will CED Provide?**

CED will schedule up to four workshops a month for your youth group depending on the size of the audience. CED will provide the curriculum that will be covered in the workshop as well as provide a professional financial educator for your youth workshop. Attendees will have an opportunity to participate in engaging activities geared to improve their financial literacy, as well as practice important money management skills.

### **What is the Cost?**

This service is **FREE**

### **What is required of the host agency?**

- Contact UAC with choice of workshop, meeting date, and time
- Arrange a place to host the workshops
- Keep track of sign-in sheets and surveys
- Encourage your youth group, or students, to attend the workshops

Listed on the following pages are the workshop topics and brief descriptions. If there is a topic not listed that you are interested in please let us know.

## **Workshop Topics**

**Understanding Credit-** Participants will learn how debit cards differ from credit cards, how to use a financial or online calculator to determine the total cost of repaying a loan, the consequences of using “easy access” credit, how student, homeowners and businesses use debt as an “investment,” and the potential consequences of the deferred payment of student loans.

**Developing a Plan for Spending-** Participants will learn to prepare a personal spending diary, calculate sales tax, and discuss the components of personal budgeting (including income, taxes, savings, and fixed and variable expenses) given a household case study.

**Financial Responsibility and Money Management-** Participants will identify ways in which to be financially responsible and the financial costs associated with being financially irresponsible.

**Investment basics-** Participants will learn to apply systematic decision making skills to determine when to invest cash that is not otherwise needed for expenses or emergencies. Additionally, they will learn how small amounts of money invested over time will grow exponentially, as well as how to calculate and compare simple interest and compound interest earnings, and determine the costs and devise a periodic investment plan for attending: a four-year college, a wedding, a new business startup, and the down payments for a new car or house.

**Banking Procedures-** Participants will learn how to reconcile a check register, and the benefits of using a checking account.

**Building Consumer Skills-** Participants will discuss the relationship between spending practices and reaching financial goals. Additionally, they will learn how external factors, such as advertising and marketing, may influence spending decisions.

**Living on Your Own-** Participants will learn the basic skills involved in moving out on your own, this includes making money, managing a spending plan, choosing appropriate housing, and understanding credit and loans.

**Consumer Tips and Shopping Tricks-** The purpose of this workshop is to empower youth with the knowledge required to make smart shopping decisions. Topics covered may include making financial decisions, utilizing a spending plan, using credit wisely, and being a wise consumer. Participants will also learn to recognize the factors that influence their purchasing decisions.

**Getting, Keeping, and Growing Your Money-** This workshop focuses on making the most of your assets. It looks at how to create income, make wise financial decisions, and use credit wisely and responsibly to your advantage.

**Entrepreneurship-** This workshop will focus on the meaning of entrepreneurship. Topics covered include: entrepreneurial options, the skills needed to be a successful entrepreneur, understanding credit and loans, and making financial decisions for a business.

## **Teen Parenting Workshops**

- *Budgeting for a Baby*
  - Participants will prepare a personal spending diary
  - Discuss the components of a personal budget, including income, planned saving, taxes, and variable expenses
- *Investing in Your Child's Future*
  - Participants will learn how saving money can improve their financial wellbeing, and why saving is a prerequisite to investing
  - Learn the advantages and disadvantages of saving for short- and long-term goals
  - Learn the importance of an emergency fund
- *Family Financial Planning*
  - Participants will learn how to set measurable short- and medium-term financial goals, how to prioritize personal financial goals, and how to evaluate the results of a financial decision
  - Learn how to use a financial or online calculator to determine the cost of achieving a medium-term goal, and how to apply systematic decision making to a medium-term goal

***For more information or to schedule a workshop of your choice, please contact Kalie Wertz at 215-851-1847 or [kwertz@uac.org](mailto:kwertz@uac.org).***